

## REDPOOL INDIA PRIVATE LIMITED

FLAT NO. UGI 01, PLOT NO. 153 GYAN KHAND-1, INDIRAPURAM, GHAZIABAD, UTTAR  
PRADESH, 201014

CIN: U51909UP2019PTC122497

### DIRECTOR'S REPORT

Dear Shareholders,

On behalf of the Board of Director/s, it is our pleasure to present the THIRD Annual Report of M/s REDPOOL INDIA PRIVATE LIMITED ("the Company") together with the Audited Statement of Accounts for the year ended March 31, 2023.

#### Highlights of Financial Performance

The Company has recorded the following financial performance, for the year ended March 31, 2023

Particulars	Year Ended 31st March, 2023 (Rs)	Year Ended 31st March, 2022 (Rs)
Total Income	15,611	0
Profit Before Interest, Depreciation & Tax (EBITDA)	-3,75,028	-74,752
Finance Charges	0	0
Depreciation	0	0
Provision for Income Tax	0	0
Profit/(Loss) After Tax	-3,75,028	-74,752
Transferred to General Reserve	-1,60,417	-85,665
Closing Balance	-2,14,611	10,913

#### Summary of Operations

- During the year, the net revenue from operations of your Company increased by %, from Rs. to Rs. due to
- The Company's recorded a loss of Rs. 375028 in the financial year ended 31st March, 2023.

#### State of Affairs

The Company is engaged in the business of.

There has been no change in the business of the Company during the financial year ended 31st March 2023.

#### Dividends

No dividend was declared for the current financial year due to loss incurred by the company.

#### Details of Subsidiaries, Joint Ventures or Associate Companies

The Company does not have any subsidiary, joint venture or associate Company. During the period none of company have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year.

### **Internal Financial Control**

The Company has in place adequate internal financial control with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was noticed.

### **Director/s & Key Managerial Personnel (KMP)**

There has been no change in the constitution of Board of Director/s during the year under review i.e. the structure of the Board remains the same.

### **Extract Annual Return**

Extract of Annual Return in Form No.MGT-9 as required under section 92 of the Companies Act, 2013 for the financial year ending March 31, 2023. is annexed and forms part of this report.

### **Meeting of Board of Director/s**

A total of 0 Board Meeting were held during the financial year ended 31st March, 2023. The maximum gap between any two Board Meetings was less than 120 days. The names of members of the Board, their attendance at the Board Meetings are as under:

<b>S.No</b>	<b>Date of meeting</b>	<b>Board meeting strength</b>	<b>No of Directors present</b>
1	6th June 2022	3	2
2	12th September 2022	3	2
3	19th December 2022	3	2
4	27th March 2023	3	2

### **Board's Comment on Auditor's Report**

The Audit Report on the Annual Statement of Accounts for the Financial Year 2022-23 is attached. There are no audit observations which require comment.

### **Frauds reported by auditors under section 143(12), other than those which are reportable to the central government**

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

### **Statutory Auditors**

The Auditors, M/s. CHARLES & CHANDRASEKAR LLP, Chartered Accountants, FRN: 005759S/S000042, hold office until the conclusion of this Annual General Meeting. The Director/s recommended that M/s. CHARLES & CHANDRASEKAR LLP, Chartered Accountants, FRN: 005759S/S000042, be ratified as the Statutory Auditors of the Company at the forthcoming Annual General Meeting of the Company to hold office till the conclusion of the next Annual General Meeting of the Company.

### **Loans and Investment**

The Company has not made any investment, given guarantee and securities during the year under review. Therefore, there is no need to comply with provisions of Section 186 of Companies Act, 2013.

### **Related Party Transactions**

All related party transactions that were entered into during the financial year ended 31st March, 2023 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

Also, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Director/s, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard-18 Related Party Disclosures is given in Balance Sheet as on 31st March, 2023.

### **Conservation of Energy and Technology Absorption**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

### **Foreign Exchange Earnings and Outgo**

The company had a total foreign exchange earnings and outgo as provided below during the year ended 31st, March 2023:

Foreign Exchange Earnings(Rs.)	0
Foreign Exchange Outgo(Rs.)	0

### **Risk Management Policy**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have also been formulated and clearly spelled out in the said policy.

### **Deposits**

The Company has not accepted any deposits during the year under review.

### **Material Changes and Commitments**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

### **Significant and Material Orders Passed by Regulators or Courts**

No significant and material order has been passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

### **Maintenance of Cost Records**

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, at present is not applicable to the company

### **Corporate Social Responsibility (CSR)**

CSR provisions are not applicable for the Company.

## **General**

Your Director/s state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
2. The Company has no subsidiary and neither the Managing Director nor the Whole-time Director/s of the Company receive any remuneration or commission from any of its subsidiaries.

## **Director/s Responsibility Statement**

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Director/s of the Company confirms that-

1. In the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
2. The Director/s have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and loss of the Company for the year ended on that date.
3. The Director/s have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Director/s have prepared the annual accounts on a 'going concern' basis.
5. The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls implemented in commensurate with the business activity.
6. The Director/s have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

## **PREVENTION OF SEXUAL HARASSMENT IN WORKPLACE(PREVENTION, PROHIBITION AND REDRESSAL) ACT 2013:**

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has zero tolerance for sexual harassment at workplace and has put in place an adequate system for safeguarding the dignity of women employees on complaints, if any received and provide justice to the affected employees without delay. During the year 2022–2023 no complaints were received by the Company related to sexual harassment.

## **Acknowledgement**

Your Director/s would like to express his/her/their sincere appreciation for the assistance and co-operation received from the customers, employees, banks, Government authorities, vendors and members during the year under review

**For and on behalf of the Board of Director/s  
REDPOOL INDIA PRIVATE LIMITED**



~~RAHUL KUMAR~~  
Director  
DIN. 6832460

RAJESH KUMAR  
Director  
DIN 6832436

Date : 07th September 2023  
Place : GHAZIABAD